

Year ended December 31, 2024 Consolidated Financial Results for the First Quarter [Japanese GAAP]

May 15, 2024

Company name: Nomura System Corporation Listed on Tokyo
 Stock code 3940 URL https://www.nomura-system.co.jp
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 Scheduled date to file Quarterly Securities Report May 15, 2024 Scheduled date of commencement of dividend payment
 Supplementary materials for quarterly financial results : Yes
 Quarterly results briefing : None

(Amounts are rounded to the nearest million yen)

1st Quarter Ending December, 1.2024 (January 1, 2024 to March 31, 2024)

(1) Operating Results (Cumulative)

(Percentages represent changes from the same quarter of the previous year.)

	Net sales		Operating income		Ordinary income		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q of FY2024	793	14.7	150	35.3	150	36.7	103	8.7
First Quarter of Fiscal 2023	691	5.5	111	11.8	110	1.2	94	26.5

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
1Q of FY2024	2.23	2.22
First Quarter of Fiscal 2023	2.05	2.04

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
1Q of FY2024	3,310	2,915	88.1
Year ended December 31, 2023	3,442	3,043	88.4

(Reference) Shareholders' equity 1Q of FY2024 2,914 Millions of yen of Year ended December 31, 2023 3,043 Millions of yen

2.Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2023	—	0.00	—	3.25	3.25
Year ended December 31, 2024	—				
FY2024/12 (Forecast)		0.00	—	3.25	3.25

(NOTE Revisions to the dividend forecasts most recently announced : None)

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Forecast for FY01/12/3.2024 (January 1, 2024 to December 31, 2024)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Net Income		Per share Net Income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	1,385	(1.0)	65	(66.7)	65	(66.6)	44	(70.8)	0.96
Full year	3,203	8.7	324	(30.4)	324	(30.4)	221	(38.5)	4.77

(NOTE Revisions to the most recently announced earnings forecasts : None)

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※ Notes

(1)Application of special accounting methods for preparing quarterly financial statements : None

(2)Changes in accounting policies and changes or restatement of accounting estimates

- Changes in accounting policies caused by revision of accounting standards : None
- Changes in accounting policies other than (i) : None
- Changes in accounting estimates : None
- Restatement of revisions : None

(3)Number of shares outstanding (common shares)

- Number of shares outstanding at the end of the period (including treasury stock)
- Number of treasury stock at the end of the period
- Average number of shares outstanding (quarterly consolidated cumulative period)

1Q for the Year Ended December 31, 2024	46,444,800 Shares	Year ended December 31, 2023	46,444,800 Shares
1Q for the Year Ended December 31, 2024	775,004 Shares	Year ended December 31, 2023	73,804 Shares
1Q for the Year Ended December 31, 2024	46,067,016 Shares	1Q for the Year Ended December 31, 2023	46,155,285 Shares

- ※ Quarterly financial results are not subject to quarterly review by a certified public accountant or auditing firm.
- ※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. Although results for the current fiscal year are steady compared to the earnings forecast, the domestic economic environment and other factors remain uncertain, so we will once again disclose the full-year earnings forecast.

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2. Quarterly Financial Statements and Major Notes

(1) Quarterly Balance Sheets

(Thousands of yen)

	Prior taxable year As of December 31, 2023	Current first quarter (As of March 31, 2024)
Assets		
Current assets		
Cash and deposits	2,665,886	2,527,730
Accounts receivable and contract assets	554,530	558,257
Work in process	2,017	-
Others	32,469	38,217
Total current assets	3,254,903	3,124,205
Fixed assets		
Property, plant and equipment	52,259	57,674
Intangible assets	218	218
Investments and other assets	134,135	127,435
Total noncurrent assets	186,612	185,328
Total assets	3,441,515	3,309,533
Liabilities		
Current liabilities		
Accounts payable	183,183	179,119
Income taxes payable	73,426	49,749
Others	123,238	147,460
Total current liabilities	379,848	376,329
Long-term liabilities		
Asset retirement obligations	18,699	18,703
Total noncurrent liabilities	18,699	18,703
Total liabilities	398,546	395,032
Net assets		
Shareholders' equity		
Common stock	323,871	323,871
Capital surplus	280,371	280,371
Retained earnings	2,447,393	2,399,367
Treasury stock	(8,738)	(89,180)
Total shareholders' equity	3,042,898	2,914,430
Stock acquisition right	71	71
Total net assets	3,042,968	2,914,501
Total liabilities and net assets	3,441,515	3,309,533

(2)Quarterly Statements of Income

First quarter cumulative period

(Thousands of yen)

	First quarter of the previous fiscal year (January 1, 2023 To March 31, 2023)	First quarter of the current fiscal year (January 1, 2024 To March 31, 2024)
Net sales	691,234	793,028
Cost of sales	506,068	564,794
Gross profit	185,166	228,235
Selling, general and administrative expenses	74,414	78,358
Operating income	110,753	149,877
Non-operating income		
Interest income	10	11
Total non-operating income	10	11
Non-operating expenses		
Loss on valuation of investment securities	805	-
Others	354	9
Total non-operating expenses	1,159	9
Ordinary income	109,603	149,879
Extraordinary income		
Gain on sales of investment securities	27,688	-
Total extraordinary income	27,688	-
Quarterly income before income taxes	137,291	149,879
Income taxes	26,336	44,933
Income taxes-deferred	16,518	2,265
Total income taxes	42,854	47,199
Net profit	94,437	102,680

(3)Notes to Quarterly Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.